

CHESHIRE EAST COUNCIL

Audit and Governance Committee

Date of Meeting: 31st January 2012
Report of: Director of Finance and Business Services
Subject/Title: Audit Plan 2011-12
Portfolio Holder: Councillor Michael Jones (Resources)

1.0 Report Summary

- 1.1 The Audit Plan for 2011-12 is set out in Appendix A.

2.0 Recommendation

- 2.1 That Members receive and comment on the Audit Plan for 2011-12.

3.0 Reasons for Recommendation

- 3.1 The Audit Plan sets out the work that the Audit Commission propose to undertake for the audit of financial statements and the value for money conclusion 2011-12.

4.0 Wards Affected

- 4.1 Not applicable.

5.0 Local Ward Members

- 5.1 Not applicable.

6.0 Policy Implications including – Carbon Reduction, Health

- 6.1 None.

7.0 Financial Implications (Authorised by the Director of Finance and Business Services)

- 7.1 The Audit Plan sets out the audit work specified by the Audit Commission for the 2011-12 financial statements and the level of audit fees.

8.0 Legal Implications (Authorised by the Borough Solicitor)

- 8.1 None.

9.0 Risk Management

- 9.1 The plan is based on the Audit Commission's risk-based approach to audit planning. It reflects:
- audit work specified by the Audit Commission for 2011-12;
 - current national risks relevant to the authorities local circumstances;
 - local risks.

10.0 Background and Options

- 10.1 The Audit Commission are required to carry out the audit of the financial statements under the International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board (APB).
- 10.2 The Audit Commission will be attending the meeting to answer any questions raised by members on the Annual Audit Plan.

11.0 Access to Information

The background papers relating to this report can be inspected by contacting the report writer:

Name: Joanne Wilcox
Designation: Corporate Finance Lead
Tel No: (01270) 685869
Email: Joanne.wilcox@cheshireeast.gov.uk